

ELDERLY EXEMPTION – RSA 72:39a & b

Available to all Hollis property owners who are at least 65 years of age, and have resided in New Hampshire for at least 3 years as of April 1, 2024. Applicants must also meet income and asset requirements as follows:

- 1.) For single applicants, annual income cannot exceed \$63,500;
- 2.) For married applicants, the combined annual income cannot exceed \$72,500;
- 3.) For both single and married applicants, combined assets cannot exceed \$198,000, excluding your residential property and 2 acres of land.

Award amounts are age dependent:

Ages 65-74: \$272,000 reduction in assessment;

Ages 75-79: \$312,000 reduction in assessment;

Ages 80+: \$368,000 reduction in assessment.

A separate Application is required for this Exemption.

BLIND EXEMPTION – RSA 72:37

Any residential property owner who is determined to be legally blind by the Administrator of Blind Services for the Vocational Rehabilitation Division of the Education Department may qualify for this exemption. The person deemed legally blind must reside at the property for which the exemption is applied.

A certification letter issued by the Vocational Rehabilitation Division must be submitted in order to be considered eligible for this Exemption. Your physician's office may assist in obtaining this letter. The annual award is a \$30,000 reduction in assessment.

IMPROVEMENTS TO ASSIST PERSONS WITH DISABILITIES – RSA 72:37-a

Any residential property owner who resides at the property under which the exemption is claimed, and has made improvements to the property for the purpose of assisting a person with a disability who also resides on the same property may qualify for this exemption. For this exemption, "a person with a disability" is a person who, by reason of a physical defect or infirmity, permanently requires the use of special aids to enable him/her to propel themselves.

The award is based on the cost of the improvements made to the property to allow the disabled person to be able to propel themselves through the property and is determined by the Assessor upon inspection.

WIND POWER EXEMPTION – RSA 72:65

A Wind Power Exemption is available to all property owners who have installed an eligible system on their property. A "Wind Powered Energy System" means any wind powered device which supplements or replaces electrical power supplied to a residence or business at the site.

The award is up to a \$5000 reduction in assessment may be awarded, based on the cost to install. Receipts showing the cost to purchase and install the system(s), and a description of the system, such as the manufacturer's technical sheet, must be submitted for this exemption.

**SOLAR ENERGY SYSTEM EXEMPTION
RSA 72:61**

A Solar Energy System Exemption is available to all property owners who have installed an eligible system on their property. A Solar Energy System is defined as a system which utilizes solar energy to heat or cool the interior of a building or to heat water for use in a building, and includes one or more collectors and a storage container; this further includes systems which provide electricity for a building by use of photovoltaic panels. Additionally, systems may utilize solar energy to produce electricity for a building and includes all photovoltaics, inverters and storage. Systems may be off grid or connected to the grid in a net metered or group net metered arrangement pursuant to RSA 362-A:9 or in a direct retail sale arrangement pursuant to RSA 362-A:2-a.

The award is equal to 100% of the assessed value of the qualifying solar energy system.



FOR ALL APPLICANTS:

When filing for any Exemption, DRA Form PA-29, "Permanent Application for a Tax Credit or Exemption," must be completed before any award is given. Form PA-29 is available in the Assessing Office at the time of your application or online at:
<https://www.hollisnh.org/assessing/pages/exemptions-tax-credits>

If you hold your property in Trust, DRA Form PA-33, Statement of Qualification, must also be submitted with a copy of your Certification of Trust or Trust document, per NH RSA 72:33, V. This is also available in the Assessing Office or online as above. You must submit your Trust document in full.

For all 2024 exemptions, except the Elderly Exemption, applications may be submitted starting November 1, 2023.

Elderly Exemption applications require an additional application and supporting documents as part of the application process. Many of these documents are not available until the end of the year, and Assessing Office will begin accepting new applications on January 2, 2024.

New Elderly Exemption applicants must call the Assessing Office to set up an appointment to review your application and documents.

The deadline to file any exemption is April 15, 2024 in accordance with State Law.

This pamphlet contains an overview of the Credits and Exemptions available to Town of Hollis residents, and **does not include all laws, rules and eligibility requirements**. This pamphlet is meant only to be a summation of current New Hampshire credit and exemption laws.

For further information on applying and eligibility requirements, please contact the Hollis Assessing Office at (603) 465-2209, ext. 105 or visit the Assessing Office in Hollis Town Hall, 7 Monument Square, Hollis NH 03049.

You may also contact the Assessing Office via email at assessing@hollisnh.org, or via the Town's website at www.hollisn.org

The Hollis Town Hall is open Monday through Friday, from 8:00 am to 3:00 pm.



TOWN OF HOLLIS

Property Tax Exemptions for the 2024 Tax Year

**Deadline to Apply is April 15, 2024
for all Exemptions**

Elderly Exemption

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Blind Exemption

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Exemption for Improvements to
Assist Persons with Disabilities

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Solar & Wind Power Exemptions