

TOWN OF HOLLIS

2017 TAX RATE

The State of New Hampshire Department of Revenue Administration has established the Town's 2017 tax rate. The 2017 Tax Rate is \$23.15 per thousand of assessed valuation, a decrease of \$0.28 from the 2016 tax rate of \$23.43.

The components making up the 2016 and 2017 rates are presented below:

Description	2016 Official Tax Rate	2017 Official Tax Rate	\$ Increase/ (Decrease) in rate	% Increase/ (Decrease) in rate
Town	\$6.04	\$5.94	(\$0.10)	(1.66%)
Local School	\$13.70	\$13.45	(\$0.25)	(1.82%)
State School	\$2.36	\$2.41	\$0.05	2.12%
County	\$1.33	\$1.35	\$0.02	1.50%
Total Property Tax Assessed	\$23.43	\$23.15	(\$0.28)	1.20%

*Net Assessed Valuation increased to 1,205,517,988 in 2017 compared to 1,203,745,340 in 2016.

The following additional information provides details on the appropriations being funded and the amount of tax being raised by each component of the tax rate:

Town

Gross Appropriations	\$10,401,508
Less: Revenues	(\$3,256,380)
Less: Use of Fund Balance Voted	(\$359,000)
Add: Allowance for Abatements & War Service Credits	\$385,059
Net to Raise via taxation	\$7,171,187

Education

Net Local School Budget (Gross Appropriation–Revenue)	\$10,875,679
Regional School Apportionment	\$10,225,664
Less: Adequate Education Grant	(\$2,031,551)
Net School Budget to be raised by local taxation	\$19,069,792
Balance raised locally to State Education Tax Rate	(\$2,860,861)
Balance raised by Local School Tax Rate	\$16,208,931

Summary of Total Property Tax Commitment

Town of Hollis	\$7,171,187
Local & State Education	\$19,069,792
County Government	\$1,622,801
Less: War Service Credits	(\$176,500)
Total Property Tax Commitment	\$27,687,280