

Trustees of the Trust Funds
Town of Hollis
Meeting Minutes

January 16, 2024

Meeting convened at 10:00 AM in the Town Hall meeting room to review the town's trust funds. All three trustees were in attendance, Warren Coulter, Donald Brooks and Chris MacBean.

The prior meeting minutes from September 19, 2023 were approved.

Transactions during the last several months were reviewed in NH PDID as well as Citizens.

The asset allocation of both accounts held at Citizens Private Wealth were reviewed for performance and adherence to the IPS. In the main Town of Hollis investment account, the trustees voted unanimously for the following trades, due to recent performance and position size:

- Sell all shares of Kellogg and WK Kellogg (KLG)
- Purchase Chevron (CVX) with proceeds

In the Nichols sub-investment account, the trustees voted unanimously for the following trades, due to recent performance and position size:

- Sell all shares of Baxter International (BAX)
- Purchase PNC Financial Services (PNC) with proceeds

Draft of the annual filing of the MS-9 and MS-10 was reviewed by all trustees.

The meeting adjourned around 10:50 AM with the next meeting scheduled for April 16, 2024 at 9:00 AM in the Hollis Town Hall. These draft meeting minutes will be reviewed at the next meeting.