

TOWN OF HOLLIS

2019 TAX RATE

The State of New Hampshire Department of Revenue Administration has established the Town's 2019 tax rate. The 2019 Tax Rate is \$23.10 per thousand of assessed valuation, an increase of \$1.43 from the 2018 tax rate of \$21.67.

The components making up the 2018 and 2019 rates are presented below:

Description	2018 Official Tax Rate	2019 Official Tax Rate	\$ Increase/ (Decrease) in rate	% Increase/ (Decrease) in rate
Town	\$5.46	\$5.81	\$0.35	6.41%
Local School	\$12.89	\$14.05	\$1.16	9.00%
State School	\$2.14	\$2.10	(\$0.04)	(1.87%)
County	\$1.18	\$1.14	(\$0.04)	(3.39%)
Total Property Tax Assessed	\$21.67	\$23.10	\$1.43	6.60%

The assessed valuation is the total value of all taxable land and buildings in Hollis. The net assessed valuation for Hollis increased by 12,633,639 or 0.94% in 2019. The net assessed valuation for 2019 is \$1,361,648,864, compared to the 2018 assessed valuation of \$1,349,015,225.

The following additional information provides details on the appropriations being funded and the amount of tax being raised by each component of the tax rate:

Town

Gross Appropriations	\$13,165,398
Less: Revenues	(\$4,497,024)
Less: Use of Fund Balance Voted	(\$644,000)
Less: Use of Fund Balance to Reduce Taxes	(\$500,000)
Add: Allowance for Abatements & War Service Credits	\$383,512
Net to Raise via taxation	\$7,907,886

Education

Net Local School Budget (Gross Appropriation-Revenue)	\$12,580,860
Regional School Apportionment	\$11,685,909
Less: Adequate Education Grant	(\$2,305,637)
Net School Budget to be raised by local taxation	\$21,961,132
Balance raised locally to State Education Tax Rate	(\$2,825,064)
Balance raised by Local School Tax Rate	\$19,136,068

Summary of Total Property Tax Commitment

Town of Hollis	\$7,907,886
Local & State Education	\$21,961,132
County Government	\$1,551,575
Total Property Tax Commitment	\$31,420,593