

Trustees of the Trust Funds
Town of Hollis
Meeting Minutes

September 16, 2021

Meeting convened at 10:00 AM in the Town Hall meeting room to review the town's trust funds. All three trustees were in attendance, Warren Coulter, Donald Brooks and Chris MacBean.

The prior meeting minutes from June 17, 2021 were approved.

We reviewed the past quarter's transactions to/from the town and school district.

U.S. Bank's acquisition of PFM's Asset Management business is not anticipated to impact the investments held at the New Hampshire Public Deposit Investment Pool.

The Town of Hollis account was reviewed and the following change was approved:

- Sell 56 shares of Organon & Co., which was recently acquired as a spin-off from Merck

The asset allocation of both accounts held at Citizens Private Wealth were reviewed for adherence to the IPS. No further changes were warranted at this time.

The meeting adjourned around 11:00 AM with the next meeting scheduled for December 9, 2021 at 10:00 AM in the Hollis Town Hall. These draft meeting minutes will be reviewed at the next meeting.