

## **Trustees of the Trust Funds**

### **Town of Hollis *Meeting Minutes***

December 10, 2019

Meeting convened at 10:00 AM in the Town Hall meeting room to review the town's trust funds. Two of the three trustees were in attendance, Warren Coulter and Chris MacBean.

The prior meeting minutes from September 24, 2019 were approved.

Capital reserve accounts maintained at NH PDIP are still yielding competitive rate for a short-term money market fund.

The Nichols Field account and the Town of Hollis account were reviewed for investment position performance and adherence to the Investment Policy Statements. At this time, no changes are warranted.

Cemetery plots will be charged individually for maintenance next year. A spreadsheet of the plots is currently maintained by the trustees to aid in the allocation of expenditures.

The annual reporting requirements of the New Hampshire Department of Revenue Administration's MS-9 and MS-10 forms were discussed in preparation for the next meeting.

The meeting adjourned around 10:45 AM with the next meeting scheduled for February 19, 2020 at 10:00 AM in the Hollis Town Hall. These draft meeting minutes will be reviewed at the next meeting.