

Trustees of the Trust Funds

Town of Hollis

Meeting Minutes

November 18, 2020

Meeting convened at 10:00 AM in the Town Hall meeting room to review the town's trust funds. All three trustees were in attendance, Warren Coulter, Donald Brooks and Chris MacBean.

The prior meeting minutes from August 19, 2020 were approved.

There have been no recent transactions to review.

Cemetery funds in perpetual care are anticipating upcoming expenses. There will be prorata allocation of expenses across the plots and the accounting of such expenses will be handled by Clarfeld.

The Nichols Field account and the Town of Hollis account were reviewed for investment position performance and adherence to the Investment Policy Statement allocations. At this time, no changes are warranted and cash levels are sufficient.

The annual reporting requirements of the New Hampshire Department of Revenue Administration's MS-9 and MS-10 forms will be handled outside of these meetings and prior to the next quarterly meeting.

The meeting adjourned around 10:30 AM with the next meeting scheduled for March 10, 2020 at 10:00 AM in the Hollis Town Hall. These draft meeting minutes will be reviewed at the next meeting.